



**PLENITUDE BERHAD**

Company No. 531086-T  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2010**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>3 Months Ended</b>		<b>12 Months Ended</b>	
	<b>30.06.2010</b>	<b>30.06.2009</b>	<b>30.06.2010</b>	<b>30.06.2009</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	107,586	66,686	349,713	282,756
Cost of sales	(65,909)	(32,048)	(222,869)	(162,339)
Gross profit	41,677	34,638	126,844	120,417
Investment revenue	1,838	1,500	7,703	6,281
Other income	670	2,375	2,561	4,386
Finance costs	(18)	(70)	(137)	(412)
Other expenses	(8,316)	(5,830)	(23,421)	(21,413)
Profit before tax	35,851	32,613	113,550	109,259
Income tax expense	(8,252)	(7,008)	(29,360)	(29,477)
Profit after tax	27,599	25,605	84,190	79,782
Minority interests	-	-	-	-
Profit for the period/year	<u>27,599</u>	<u>25,605</u>	<u>84,190</u>	<u>79,782</u>
Earnings per share (sen)				
- Basic / Diluted	<u>20.44</u>	<u>18.97</u>	<u>62.36</u>	<u>59.10</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 30 June 2010)



**PLENITUDE BERHAD**

Company No. 531086-T  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

	<b>As at 30.06.2010</b>	<b>As at 30.06.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	21,964	23,068
Investment properties	38,429	36,516
Land held for future development	125,023	115,341
Property development projects - non current portion	151,591	158,260
Other investment	85	85
Goodwill on consolidation	5,638	2,596
Deferred tax assets	19,157	15,313
	<u>361,887</u>	<u>351,179</u>
<b>CURRENT ASSETS</b>		
Property development projects - current portion	100,706	108,515
Inventories	7,222	7,214
Trade receivables	44,557	81,199
Other receivables and prepaid expenses	10,433	12,149
Tax recoverable	3,738	3,488
Accrued billings	24,835	5,871
Short term investment	-	5,011
Fixed deposits with licensed banks	250,535	205,609
Cash and bank balances	75,757	44,930
	<u>517,783</u>	<u>473,986</u>
<b>TOTAL ASSETS</b>	<u>879,670</u>	<u>825,165</u>
<b>EQUITY</b>		
Capital & Reserves		
Share capital	135,000	135,000
Share premium	17,590	17,590
Retained earnings	572,118	502,103
<b>TOTAL EQUITY</b>	<u>724,708</u>	<u>654,693</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	5,514	-
<b>CURRENT LIABILITIES</b>		
Trade payables	15,003	18,538
Retention monies	23,667	20,186
Advance progress billings	14,758	23,842
Other payables and accrued expenses	93,704	97,779
Banker's acceptances	-	1,052
Bank overdrafts	1,239	4,291
Tax liabilities	1,077	4,784
	<u>149,448</u>	<u>170,472</u>
<b>TOTAL LIABILITIES</b>	<u>154,962</u>	<u>170,472</u>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<u>879,670</u>	<u>825,165</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	5.37	4.85

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 30 June 2010)



**PLENITUDE BERHAD**

Company No. 531086-T  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Non- distributable Reserves</b>	<b>Distributable Reserves</b>	<b>Total Equity</b>
	<b>Share Premium</b>	<b>Retained Earnings</b>		
	RM'000	RM'000	RM'000	RM'000
<b><u>12 Months Ended 30 June 2010</u></b>				
<b>At 1 July 2009</b>	135,000	17,590	502,103	654,693
Net profit for the year	-	-	84,190	84,190
Dividend paid	-	-	(14,175)	(14,175)
<b>At 30 June 2010</b>	<b>135,000</b>	<b>17,590</b>	<b>572,118</b>	<b>724,708</b>

	<b>Share Capital</b>	<b>Non- distributable Reserves</b>	<b>Distributable Reserves</b>	<b>Total Equity</b>
	<b>Share Premium</b>	<b>Retained Earnings</b>		
	RM'000	RM'000	RM'000	RM'000
<b><u>12 Months Ended 30 June 2009</u></b>				
<b>At 1 July 2008</b>	135,000	17,590	435,990	588,580
Net profit for the year	-	-	79,782	79,782
Dividend paid	-	-	(13,669)	(13,669)
<b>At 30 June 2009</b>	<b>135,000</b>	<b>17,590</b>	<b>502,103</b>	<b>654,693</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 30 June 2010)



**PLENITUDE BERHAD**

Company No. 531086-T  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>12 Months Ended</b>	
	<b>30.06.2010</b>	<b>30.06.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit for the year	84,190	79,782
Adjustments for:-		
Income tax expense	29,360	29,477
Non-cash items	4,238	1,556
Non-operating items	(7,309)	(5,472)
Profit before working capital changes	<u>110,479</u>	<u>105,343</u>
Net change in current assets	46,769	42,399
Net change in current liabilities	(13,213)	28,707
Cash from operations	<u>144,035</u>	<u>176,449</u>
Interest income received	1,242	1,066
Income tax refunded	3	1,515
Income tax paid	(37,164)	(44,464)
Net cash from operating activities	<u>108,116</u>	<u>134,566</u>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Interest received	4,260	4,784
Purchase of property, plant & equipment	(558)	(1,817)
Proceeds from disposal of property, plant & equipment	20	59
Acquisition of a new subsidiary company	(24,624)	-
Purchase of short term investments	(5,000)	(5,000)
Proceeds from disposal of short term investments	11,955	-
Net cash used in investing activities	<u>(13,947)</u>	<u>(1,974)</u>
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Banker's acceptances	(1,052)	1,052
Repayment of term loan	-	(8,250)
Interest paid	(137)	(936)
Dividend paid	(14,175)	(13,669)
Net cash used in financing activities	<u>(15,364)</u>	<u>(21,803)</u>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>78,805</b>	<b>110,789</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>246,248</b>	<b>135,459</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF YEAR</b>	<b><u>325,053</u></b>	<b><u>246,248</u></b>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	<b>30.06.2010</b>	<b>30.06.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
Short term deposits with licensed banks	250,535	205,609
Cash and bank balances	75,757	44,930
Bank overdrafts	(1,239)	(4,291)
	<u>325,053</u>	<u>246,248</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 30 June 2010)